

Message Text

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ACTION NEA-16

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-03

INR-11 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 NSC-07 SS-20 STR-08

CEA-02 OIC-04 L-03 DRC-01 /141 W

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R 271530Z SEP 74

FM USINT ALGIERS

TO SECSTATE WASHDC 1145

UNCLAS ALGIERS 2070

PASS EXIM AND USDOC

E.O. 11652: N/A

TAGS: EFIN, OTRA, AG

SUBJ: US PRESENTATION OF ALGERIAN FOUR YEAR PLAN

REF: ALGIERS 2025 ALGIERS 2058

1. SECRETARY GENERAL OF ALGERIAN MINISTRY OF FINANCE, AOUI DESCRIBED IN MORE DETAIL DURING MY CALL ON HIM SEPTEMBER 25, REFTEL, THE PLANNED MEETINGS OF ALGERIAN FINANCE MINISTER MAHROUG WITH THE NEW YORK BANKS. SINCE LAST MAY, MINISTRY OF FINANCE HAS BEEN PREPARING FOR MEETINGS. MINISTRY'S CONCEPT WAS FOR A ONE DAY MEETING WITH PRINCIPAL U.S. BANKERS, BUSINESSMEN AND GOVERNMENT OFFICIALS. THEY ASKED DAVID RCOKEFELLER OF CHASE TO ORGANIZE THE MMETING. HOWEVER, MINISTRY FAILED TO RECOGNIZE THE RIVALRY AMONG NY BANKS AND THE CONCEPT WAS CHANGED TO THREE SEPARATE REPETITIVE MEETINGS WITH CHASE ON OCTOBER 7, FNCB ON OCTOBER 8 AND BANK OF AMERICA ON OCTOBER 9.

2. AOUI WAS DISCOURAGED BY CABLE HE HAD JUST RECEIVED FROM CHASE SUGGESTING A TWO HOUR AFTERNOON MEETING OCTOBER 7. FINANCE MINISTRY HAS BEE
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PREPARING FOR THESE MEETINGS SINCE MAY AND HAS, ON ITS

SIDE, ORGANIZED IMPRESSIVE SCHEDULE AND BRIEFING MATERIAL.
A TWO HOUR MEETING WAS QUOTE PAS SERVIEUX UNQUOTE AND HE WAS
CABLING CHASE. PROPOSED ALGERIAN SCHEDULE IS:

09:45 WELCOME-PRESIDENT OF U.S. BANK
--ALGERIAN MINISTER OF FINANCE-MR. MAHROUG.

10:00 MR. MELKI OF BANQUE NATIONALE D'ALGERIE WILL EXPLAIN
FINANCING OF FORST FOUR-YEAR PLAN.

10:45 MR. OURABAH, SECRETARY GENERAL OF PLAN WILL DESCRIBE
SECOND FOUR-YEAR PLAN.

11:30 MR. CASTEL, SECRETARY GENERAL OF MINISTRY OF INDUSTRY AND
ENERGY WILL DESCRIBE INDISTRIAL INVESTMENT UNDER PLAN.

12:15 MR. SALAH-BEY, SECRETARY GENERAL OF MINISTRY OF TRANSPORT
WILL DESCRIBE INVESTMENT IN TRANSPORT AND TELECOMMUNICATIONS.

13:00 MR. HAKIKI, DIRECTOR GENERAL FOR FINANCE WILL DESCRIBE
ALGERIAN TEXES ON INVESTMENT.

LUNCH

15:00 RESPONSE BY U.S. INVITEES ON ROLE OF U.S. INDUSTRY AND
BANKING IN ALGERIAN DEVELOPMENT.

16:00 STATEMENT BY MINISTER MAHROUG ON LDC DEVELOPMENT
FINANCING WITH HOPES OF STARTING A DIALOGUE.

18:00 CONCLUSION

3. BESIDES ABOVE NAMED ALGERIAN OFFICIALS, ALGERIAN
SIDE WILL BE BOLSTERED BY PRESIDENTS OF ALGERIAN NATIONAL
BANKS AND OTHER OFFICIALS.

4. AOUIFI ALSO REFERRED TO POSSIBLE FOLLOW-UP MEETING
TO BE HELD IN PARIS OR ALGIERS--WITH MORE EMPHASIS ON
INDISTRIALISTS AND SPECIFIC PROJECTS.

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5. HIGGINSON PLANS TO ATTEND FNCB MEETING OCTOBER 8
AND WILL THEN PROCEED TO WASHINGTON FOR THREE DAYS
CONSULTATIONS. AT OWN EXPENSE IF NECESSARY.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MINISTERIAL VISITS, NEGOTIATIONS, DEVELOPMENT PROGRAMS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 27 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974ALGIER02070
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740273-0753
From: ALGIERS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974099/aaaaahmn.tel
Line Count: 111
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION NEA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: ALGIERS 2025 ALGIERS 2058
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 20 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <20 JUN 2002 by maustmc>; APPROVED <04 FEB 2003 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: US PRESENTATION OF ALGERIAN FOUR YEAR PLAN
TAGS: EFIN, OTRA, AG, US
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005